LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6751	NOTE PREPARED: Dec 28, 2011
BILL NUMBER: SB 212	BILL AMENDED:
SUBJECT: Utility Facility Relocation.	

BILL STATUS: As Introduced

IMPACT: Pending

GENERAL DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill authorizes a unit of local government to enter into an agreement with a utility concerning the relocation of the utility's facilities for a major project undertaken by the local unit. It requires that the agreement must include a date for relocation, a damages provision, and a force majeure clause. It also requires a utility to provide a unit contact information for the utility's authorized representative. It specifies that a unit that is responsible for relocation costs shall pay the costs in arrears in accordance with the procedures of the State Board of Accounts.

Effective Date: July 1, 2012.

FIRST AUTHOR: Sen. Gard

FIRST SPONSOR:

FUNDS AFFECTED:

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

State Agencies Affected:

Explanation of Local Revenues:

Local Agencies Affected:

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Information Sources:

Fiscal Analyst: Diana Agidi, 317-232-9867.

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